

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2011

<u>Type of Indebtedness</u>	<u>Date of Issue</u>	<u>Maturity Date:</u>	<u>Interest Rate</u>	<u>Outstanding January 01</u>	<u>Issued in 2011</u>	<u>Paid in 2011</u>	<u>Outstanding December 31</u>	<u>Due Within One Year</u>
General Obligation Bonds								
2005 Capital Improvement Refunding Bonds	February 1, 2005	January 30, 2021	3.61%	\$ 2,295,000	\$ -	\$ 175,000	\$ 2,120,000	\$ 180,000
Total General Obligation:				\$ 2,295,000	\$ -	\$ 175,000	\$ 2,120,000	\$ 180,000
General Obligation Special Assessment Bonds								
1996 Drainage Ditch (JD LAT 1,2,3, & 4)	December 1, 1996	January 31, 2017	5.45%	\$ 140,000	\$ -	\$ 20,000	\$ 120,000	\$ 20,000
2002 Watershed District (High Project #11)	December 30, 2002	January 31, 2023	4.37%	590,000	-	35,000	555,000	35,000
Total General Obligation Special Assessment Bonds:				\$ 730,000	\$ -	\$ 55,000	\$ 675,000	\$ 55,000
Less: Discounts:				\$ (35,604)	\$ -	\$ (3,237)	\$ (32,367)	
Total Bonds Payable:				\$ 2,989,396	\$ -	\$ 226,763	\$ 2,762,633	\$ 235,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 98,300	\$ -	\$ 5,000	\$ 93,300	\$ 10,330
Total General Obligation Special Assessment Bonds:				\$ 98,300	\$ -	\$ 5,000	\$ 93,300	\$ 10,330
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 188,483	\$ -	\$ 25,345	\$ 163,138	\$ 25,855
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	310,309	42,671	-	352,980	33,589
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	203,875	-	25,456	178,419	25,969
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	428,323	124,583	-	552,906	52,728
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	41,246	-	4,338	36,908	4,426
MnPCA Loan - Buffalo Creek II			2.00%		22,411		22,411	
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	23,836	-	1,117	22,719	2,266
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	-	26,568		26,568	
MnPCA Loan - Bevans Silver Creek	March 22, 2006		2.00%	47,988	21,146	-	69,134	-
Total Minnesota Pollution Contraol Agency Loans:				\$ 1,244,060	\$ 237,379	\$ 56,256	\$ 1,425,183	\$ 144,833.00
Total Bonded & Notes Payable:				\$ 4,331,756	\$ 237,379	\$ 288,019	\$ 4,281,116	
Compensated Absences:				\$ 995,963	\$ 38,113	\$ 14,325	\$ 1,019,751	\$ 275,333
Net OPEB Obligation - Non-current				\$ 98,120	\$ 40,164	\$ -	\$ 138,284	
Governmental Activates Long-Term Liabilities:				\$ 5,425,839	\$ 315,656	\$ 302,344	\$ 5,439,151	\$ 665,496