

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2013

Type of Indebtedness	Date of Issue	Maturity Date:	Interest Rate	Outstanding January 01	Issued in 2013	Paid in 2013	Outstanding December 31	Due Within One Year
General Obligation Bonds								
2005 Capital Improvement Refunding Bonds	February 1, 2005	Refunded	3.61%	\$ 1,940,000	\$ -	\$ 1,940,000	\$ -	\$ -
2012B Capital Improvement Refunding Bonds	December 4, 2012	March 1, 2021	1.07%	1,800,000	-	-	1,800,000	220,000
Total General Obligation:				\$ 3,740,000	\$ -	\$ 1,940,000	\$ 1,800,000	\$ 220,000
General Obligation Special Assessment Bonds								
2012A Drainage Ditch GO Refunded Bonds (JD LAT 1,2,3, & 4)	January 26, 2012	January 31, 2017	1.78%	80,000	-	-	80,000	20,000
2012A Watershed District GO Refunded Bonds (High Project #11)	January 26, 2012	January 31, 2023	1.78%	495,000	-	-	495,000	45,000
Total General Obligation Special Assessment Bonds:				\$ 575,000	\$ -	\$ -	\$ 575,000	\$ 65,000
Less: Discounts:								
Total Bonds Payable:				\$ 4,315,000	\$ -	\$ 1,940,000	\$ 2,375,000	\$ 285,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I (M-6434)	August 1, 2001	January 30, 2021	0.00%	\$ 82,970	\$ -	\$ 10,330	\$ 72,640	\$ 10,330
County Wide Individual Sewage Treatment System I (M-1087)	August 1, 2001	April 1, 2023	0.00%	\$ 464,571	-	\$ 20,847	\$ 443,724	\$ 46,944
Total General Obligation Special Assessment Bonds:				\$ 547,541	\$ -	\$ 31,177	\$ 516,364	\$ 57,274
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 137,283	\$ -	\$ 26,375	\$ 110,908	\$ 26,905
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	319,391	-	34,264	285,127	34,952
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	152,450	-	26,491	125,959	27,024
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	500,178	-	53,787	446,391	54,869
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	32,482	-	4,514	27,968	4,605
MnPCA Loan - Buffalo Creek II			2.00%	23,089	-	2,108	20,981	2,150
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	20,453	-	2,312	18,141	2,359
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	42,000	-	-	42,000	-
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	111,365	-	-	111,365	-
Minnesota Department of Agriculture Loans								
Department of Ag - Sibley County SSTS Program	March 12, 2012		2.00%	384,382	-	33,787	350,595	-
Total Minnesota Pollution Control Agency Loans:				\$ 1,723,073	\$ -	\$ 183,639	\$ 1,539,434	\$ 152,863.81
Total Bonded & Notes Payable:				\$ 6,585,614	\$ -	\$ 2,154,816	\$ 4,430,798	
Compensated Absences:				\$ 1,019,751		\$ 58,176	\$ 961,575	\$ 297,442
Net OPEB Obligation - Non-current				220,221		\$ -	\$ 220,221	
Governmental Activates Long-Term Liabilities:				\$ 7,825,586	\$ -	\$ 2,212,992	\$ 5,612,594	\$ 792,580