

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2014

Type of Indebtedness	Date of Issue	Maturity Date:	Interest Rate	Outstanding January 01	Issued in 2014	Paid in 2014	Outstanding December 31	Due Within One Year
General Obligation Bonds								
2012B Capital Improvement Refunding Bonds	December 4, 2012	March 1, 2021	1.07%	\$ 1,800,000	\$ -	\$ 220,000	\$ 1,580,000	\$ 220,000
Total General Obligation:				\$ 1,800,000	\$ -	\$ 220,000	\$ 1,580,000	\$ 220,000
General Obligation Special Assessment Bonds								
2012A Drainage Ditch GO Refunded Bonds (JD LAT 1,2,3, & 4)	January 26, 2012	January 31, 2017	1.78%	\$ 80,000	\$ -	\$ 20,000	\$ 60,000	\$ 20,000
2012A Watershed District GO Refunded Bonds (High Project #11)	January 26, 2012	January 31, 2023	1.78%	495,000	-	50,000	445,000	45,000
Less: Discounts				(8,960)	-	(1,120)	(7,840)	-
Plus: Premium				-	-	-	-	-
Total General Obligation Special Assessment Bonds:				\$ 566,040	\$ -	\$ 68,880	\$ 497,160	\$ 65,000
Total Bonds Payable:				\$ 2,366,040	\$ -	\$ 288,880	\$ 2,077,160	\$ 285,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 72,640	\$ -	\$ 10,330	\$ 62,310	\$ 10,330
Total General Obligation Special Assessment Bonds:				\$ 72,640	\$ -	\$ 10,330	\$ 62,310	\$ 10,330
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 110,907	\$ -	\$ 26,905	\$ 84,003	\$ 27,446
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	300,102	-	34,952	265,150	35,655
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	125,957	-	27,024	98,933	27,567
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	471,101	-	54,869	416,233	55,971
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	29,057	-	4,652	24,406	4,651
MnPCA Loan - Buffalo Creek II			2.00%	20,981	-	2,150	18,831	2,193
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	18,891	-	2,359	16,532	2,406
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	43,657	-	3,985	39,672	4,065
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	132,304	-	12,077	120,227	12,320
Minnesota Department of Agriculture Loans								
Department of Ag - Sibley County SSTS Program	March 12, 2012		2.00%	\$ 552,349	\$ 238,085	\$ 57,297	\$ 733,138	\$ 62,140
Total Minnesota Pollution Control Agency Loans:				\$ 1,805,308	\$ 238,085	\$ 226,270	\$ 1,817,123	\$ 234,415.26
Total Bonded & Notes Payable:				\$ 4,243,988	\$ 238,085	\$ 525,480	\$ 3,956,593	
Compensated Absences:				\$ 1,064,428	\$ 70,457	\$ 14,498	\$ 1,120,387	\$ 302,505
Net OPEB Obligation - Non-current				\$ 220,221	\$ 68,825	\$ -	\$ 289,046	
Governmental Activates Long-Term Liabilities:				\$ 5,528,637	\$ 377,367	\$ 539,978	\$ 5,366,026	\$ 832,250