

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2016

Type of Indebtedness	Date of Issue	Maturity Date:	Interest Rate	Outstanding January 01	Issued in 2016	Paid in 2016	Outstanding December 31	Due Within One Year
General Obligation Bonds								
2012B Capital Improvement Refunding Bonds	December 4, 2012	March 1, 2021	1.07%	\$ 1,360,000	\$ -	\$ 220,000	\$ 1,140,000	\$ 225,000
Total General Obligation:				\$ 1,360,000	\$ -	\$ 220,000	\$ 1,140,000	\$ 225,000
General Obligation Special Assessment Bonds								
2012A Drainage Ditch GO Refunded Bonds (JD LAT 1,2,3, & 4)	January 26, 2012	January 31, 2017	1.78%	\$ 40,000	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
2012A Watershed District GO Refunded Bonds (High Project #11)	January 26, 2012	January 31, 2023	1.78%	400,000	-	50,000	350,000	50,000
Less: Discounts				(6,720)	-	(1,120)	(5,600)	-
Plus: Premium				-	-	-	-	-
Total General Obligation Special Assessment Bonds:				\$ 433,280	\$ -	\$ 68,880	\$ 364,400	\$ 70,000
Total Bonds Payable:				\$ 1,793,280	\$ -	\$ 288,880	\$ 1,504,400	\$ 295,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 51,980	\$ -	\$ 10,330	\$ 41,650	\$ 10,330
Total General Obligation Special Assessment Bonds:				\$ 51,980	\$ -	\$ 10,330	\$ 41,650	\$ 10,330
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 56,557	\$ -	\$ 27,997	\$ 28,560	\$ 28,560
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	229,495	-	36,372	193,123	37,103
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	71,366	-	28,121	43,245	28,686
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	360,262	-	57,096	303,166	58,244
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	19,755	-	4,792	14,963	4,889
MnPCA Loan - Buffalo Creek II			2.00%	16,638	-	2,237	14,401	2,282
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	14,126	-	2,455	11,671	2,504
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	35,607	-	4,147	31,460	4,230
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	107,907	-	12,568	95,339	12,820
Minnesota Department of Agriculture Loans								
Department of Ag - Sibley County SSTS Program	March 12, 2012		2.00%	\$ 897,913	\$ 144,825	\$ 98,161	\$ 944,577	\$ 100,271
Total Minnesota Pollution Control Agency Loans:				\$ 1,809,626	\$ 144,825	\$ 273,946	\$ 1,680,504	\$ 279,589.70
Total Bonded & Notes Payable:				\$ 3,654,886	\$ 144,825	\$ 573,156	\$ 3,226,554	
Compensated Absences:				\$ 978,161	\$ 38,615	\$ 82,080	\$ 934,696	\$ 264,103
Net OPEB Obligation - Non-current				\$ 342,059	\$ 53,013	\$ -	\$ 395,072	
Governmental Activates Long-Term Liabilities:				\$ 4,975,106	\$ 236,453	\$ 655,236	\$ 4,556,322	\$ 849,023