

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2010

<u>Type of Indebtedness</u>	<u>Date of Issue</u>	<u>Maturity Date:</u>	<u>Interest Rate</u>	<u>Outstanding January 01</u>	<u>Issued in 2010</u>	<u>Paid in 2010</u>	<u>Outstanding December 31</u>	<u>Due Within One Year</u>
General Obligation Bonds								
2003 Jail Facility Refunding Bonds	November 5, 2003	January 30, 2010	2.84%	65,000	-	65,000	-	-
2005 Capital Improvement Refunding Bonds	February 1, 2005	January 30, 2021	3.61%	2,465,000	-	170,000	2,295,000	175,000
Total General Obligation:				\$ 2,530,000	\$ -	\$ 235,000	\$ 2,295,000	\$ 175,000
General Obligation Special Assessment Bonds								
1996 Drainage Ditch (JD LAT 1,2,3, & 4)	December 1, 1996	January 31, 2017	5.45%	\$ 160,000	\$ -	\$ 20,000	\$ 140,000	\$ 20,000
2002 Watershed District (High Project #11)	December 30, 2002	January 31, 2023	4.37%	625,000	-	35,000	590,000	35,000
Total General Obligation Special Assessment Bonds:				\$ 785,000	\$ -	\$ 55,000	\$ 730,000	\$ 55,000
Less: Discounts:				\$ (39,082.00)	\$ -	\$ (3,478)	\$ (35,604.00)	
Total Bonds Payable:				\$ 3,275,918	\$ -	\$ 286,522	\$ 2,989,396	\$ 230,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 103,300	\$ -	\$ 5,000	\$ 98,300	\$ 5,000
Total General Obligation Special Assessment Bonds:				\$ 103,300	\$ -	\$ 5,000	\$ 98,300	\$ 5,000
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 213,328	\$ -	\$ 24,847	\$ 188,481	\$ 25,345
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	203,029	107,281	-	310,310	-
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	228,830	-	24,956	203,874	25,458
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	359,186	69,137	-	428,323	-
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	45,500	-	4,253	41,247	4,338
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	7,500	16,338	-	23,838	-
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	-	47,989	-	47,989	-
Total Minnesota Pollution Control Agency Loans:				\$ 1,057,373	\$ 240,745	\$ 54,056	\$ 1,244,062	\$ 55,141.00
Total Bonded & Notes Payable:				\$ 4,436,591	\$ 240,745	\$ 345,578	\$ 4,331,758	
Compensated Absences:				\$ 980,154	\$ 67,203	\$ 6,977	\$ 1,040,380	\$ 280,903
Net OPEB Obligation - Non-current				\$ 72,356	\$ 25,764	\$ -	\$ 98,120	
Governmental Activates Long-Term Liabilities:				\$ 5,489,101	\$ 333,712	\$ 352,555	\$ 5,470,258	\$ 571,044