

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2017

Type of Indebtedness	Date of Issue	Maturity Date:	Interest Rate	Outstanding January 01	Issued in 2017	Paid in 2017	Outstanding December 31	Due Within One Year
General Obligation Bonds								
2012B Capital Improvement Refunding Bonds	December 4, 2012	March 1, 2021	1.07%	\$ 1,140,000	\$ -	\$ 225,000	\$ 915,000	\$ 225,000
2017A Capital Improvement Bonds	September 19, 2017	February 1, 2038	2.00%	-	5,085,000	-	5,085,000	-
Total General Obligation:				\$ 1,140,000	\$ 5,085,000	\$ 225,000	\$ 6,000,000	\$ 225,000
General Obligation Special Assessment Bonds								
2012A Drainage Ditch GO Refunded Bonds (JD LAT 1,2,3, & 4)	January 26, 2012	January 31, 2017	1.78%	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -
2012A Watershed District GO Refunded Bonds (High Project #11)	January 26, 2012	January 31, 2023	1.78%	350,000	-	50,000	300,000	50,000
2017A GO Bonds (CD 29)	September 19, 2017	February 1, 2038	2.00%	-	1,090,000	-	1,090,000	-
2017A GO Bonds (CD 39)	September 19, 2017	February 1, 2037	2.00%	-	130,000	-	130,000	-
2017A GO Bonds (JD 32 SM)	September 19, 2017	February 1, 2032	2.00%	-	85,000	-	85,000	-
2017A GO Bonds (JD 18 SM Redetermination)	September 19, 2017	February 1, 2023	2.00%	-	275,000	-	275,000	-
2017A GO Bonds (JD 18 SM Repair)	September 19, 2017	February 1, 2038	2.00%	-	330,000	-	330,000	-
Less: Discounts				(5,600)	-	(1,120)	(4,480)	-
Plus: Premium				-	-	-	-	-
Total General Obligation Special Assessment Bonds:				\$ 364,400	\$ 1,910,000	\$ 68,880	\$ 2,205,520	\$ 50,000
Total Bonds Payable:				\$ 1,504,400	\$ 6,995,000	\$ 293,880	\$ 8,205,520	\$ 275,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 41,650	\$ -	\$ 10,330	\$ 31,320	\$ 10,330
Total General Obligation Special Assessment Bonds:				\$ 41,650	\$ -	\$ 10,330	\$ 31,320	\$ 10,330
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 28,560	\$ -	\$ 28,560	\$ -	\$ -
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	193,123	-	37,103	156,020	37,849
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	43,245	-	28,686	14,559	14,559
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	303,166	-	58,245	244,921	59,415
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	14,963	-	4,889	10,074	4,987
MnPCA Loan - Buffalo Creek II			2.00%	14,401	-	2,282	12,119	2,328
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	11,671	-	2,504	9,167	2,554
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	31,460	-	4,231	27,229	4,315
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	95,339	-	12,820	82,519	13,078
Minnesota Department of Agriculture Loans								
Department of Ag - Sibley County SSTS Program	March 12, 2012		2.00%	\$ 944,576	\$ 210,151	\$ 158,280	\$ 996,447	\$ 107,298
Total Minnesota Pollution Control Agency Loans:				\$ 1,680,504	\$ 210,151	\$ 337,600	\$ 1,553,055	\$ 246,383.00
Total Bonded & Notes Payable:				\$ 3,226,554	\$ 7,205,151	\$ 641,810	\$ 9,789,895	
Compensated Absences:				\$ 978,161	\$ 131,221	\$ 21,021	\$ 1,088,361	\$ 293,858
Net OPEB Obligation - Non-current				\$ 389,408	\$ 51,370	\$ -	\$ 440,778	
Governmental Activates Long-Term Liabilities:				\$ 4,594,123	\$ 7,387,742	\$ 662,831	\$ 11,319,034	\$ 825,571