

SIBLEY COUNTY
STATEMENT OF CHANGES IN LONG-TERM LIABILITIES
DECEMBER 31, 2009

Type of Indebtedness	Date of Issue	Maturity Date:	Interest Rate	Outstanding January 01	Issued in 2009	Paid in 2009	Outstanding December 31	Due Within One Year
General Obligation Bonds								
2001 Law Enforcement Refunding Bonds	31-Dec-01	30-Jan-10	3.39%	\$ 160,000	\$ -	\$ 160,000	\$ -	\$ -
2003 Jail Facility Refunding Bonds	November 5, 2003	January 30, 2010	2.84%	135,000	-	70,000	65,000	65,000
2005 Capital Improvement Refunding Bonds	February 1, 2005	January 30, 2021	3.61%	2,630,000	-	165,000	2,465,000	170,000
Total General Obligation:				\$ 2,925,000	\$ -	\$ 395,000	\$ 2,530,000	\$ 235,000
General Obligation Special Assessment Bonds								
1996 Drainage Ditch (JD LAT 1,2,3, & 4)	December 1, 1996	January 31, 2017	5.45%	\$ 180,000	\$ -	\$ 20,000	\$ 160,000	\$ 20,000
2002 Watershed District (High Project #11)	December 30, 2002	January 31, 2023	4.37%	655,000	-	30,000	625,000	35,000
2003 Drainage Ditch (CD 2A, 24B, & 18C)	November 5, 2003	January 31, 2010	2.55%	10,000	-	10,000	-	-
Total General Obligation Special Assessment Bonds:				\$ 845,000	\$ -	\$ 60,000	\$ 785,000	\$ 55,000
Less: Discounts:				\$ (42,642.00)	\$ -	\$ 3,559.77	\$ (39,082.23)	
Total Bonds Payable:				\$ 3,727,358	\$ -	\$ 458,560	\$ 3,275,918	\$ 290,000
General Obligation Revenue Note								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 103,300	\$ -	\$ -	\$ 103,300	\$ 2,500
Total General Obligation Special Assessment Bonds:				\$ 103,300	\$ -	\$ -	\$ 103,300	\$ 2,500
Minnesota Pollution Control Agency Loans								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 237,684	\$ -	\$ 24,355	\$ 213,329	\$ 24,846
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	97,516.00	105,512	-	203,028	-
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	253,296	-	24,466	228,830	24,956
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	159,062	200,124	-	359,186	-
MnPCA Loan - Buffalo Creek I	December 17, 2007		2.00%	33,999	11,500	-	45,499	-
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	7,500	-	-	7,500	-
Total Minnesota Pollution Control Agency Loans:				\$ 789,057	\$ 317,136	\$ 48,821	\$ 1,057,372	\$ 49,802.00
Total Bonded & Notes Payable:				\$ 4,619,715	\$ 317,136	\$ 507,381	\$ 4,436,590	
Compensated Absences:				\$ 980,154	\$ 67,203	\$ 6,977	\$ 1,040,380	\$ 282,016
Net OPEB Obligation - Non-current				\$ 40,721	\$ 31,635	\$ -	\$ 72,356	
Governmental Activates Long-Term Liabilities:				\$ 5,640,590	\$ 415,974	\$ 514,358	\$ 5,549,326	\$ 624,318