

**SIBLEY COUNTY**  
**STATEMENT OF CHANGES IN LONG-TERM LIABILITIES**  
**DECEMBER 31, 2015**

<b>Type of Indebtedness</b>	<b>Date of Issue</b>	<b>Maturity Date:</b>	<b>Interest Rate</b>	<b>Outstanding January 01</b>	<b>Issued in 2015</b>	<b>Paid in 2015</b>	<b>Outstanding December 31</b>	<b>Due Within One Year</b>
<b>General Obligation Bonds</b>								
2012B Capital Improvement Refunding Bonds	December 4, 2012	March 1, 2021	1.07%	\$ 1,580,000	\$ -	\$ 220,000	\$ 1,360,000	\$ 220,000
<b>Total General Obligation:</b>				<b>\$ 1,580,000</b>	<b>\$ -</b>	<b>\$ 220,000</b>	<b>\$ 1,360,000</b>	<b>\$ 220,000</b>
<b>General Obligation Special Assessment Bonds</b>								
2012A Drainage Ditch GO Refunded Bonds (JD LAT 1,2,3, & 4)	January 26, 2012	January 31, 2017	1.78%	\$ 60,000	\$ -	\$ 20,000	\$ 40,000	\$ 20,000
2012A Watershed District GO Refunded Bonds (High Project #11)	January 26, 2012	January 31, 2023	1.78%	445,000	-	45,000	400,000	50,000
Less: Discounts				(7,840)	-	(1,120)	(6,720)	-
Plus: Premium				-	-	-	-	-
<b>Total General Obligation Special Assessment Bonds:</b>				<b>\$ 497,160</b>	<b>\$ -</b>	<b>\$ 63,880</b>	<b>\$ 433,280</b>	<b>\$ 70,000</b>
<b>Total Bonds Payable:</b>				<b>\$ 2,077,160</b>	<b>\$ -</b>	<b>\$ 283,880</b>	<b>\$ 1,793,280</b>	<b>\$ 290,000</b>
<b>General Obligation Revenue Note</b>								
County Wide Individual Sewage Treatment System I	August 1, 2001	January 30, 2021	0.00%	\$ 62,310	\$ -	\$ 10,330	\$ 51,980	\$ 10,330
<b>Total General Obligation Special Assessment Bonds:</b>				<b>\$ 62,310</b>	<b>\$ -</b>	<b>\$ 10,330</b>	<b>\$ 51,980</b>	<b>\$ 10,330</b>
<b>Minnesota Pollution Control Agency Loans</b>								
MnPCA Loan - High Island Creek I	November 18, 2004	May 31, 2017	2.00%	\$ 84,003	\$ -	\$ 27,446	\$ 56,557	\$ 27,997
MnPCA Loan - High Island Creek II	November 13, 2007		2.00%	265,150	-	35,655	229,495	36,372
MnPCA Loan - Rush River Creek I	July 24, 2006	May 31, 2018	2.00%	98,933	-	27,567	71,366	28,121
MnPCA Loan - Rush River Creek II	December 1, 2007		2.00%	416,233	-	55,971	360,262	57,096
MnPCA Loan - Buffalo Creek I	December 17, 2007	December 15, 2019	2.00%	24,406	-	4,651	19,755	4,792
MnPCA Loan - Buffalo Creek II			2.00%	18,831	-	2,193	16,638	2,237
MnPCA Loan - Middle Minnesota I	July 10, 2007		2.00%	16,532	-	2,406	14,126	2,455
MnPCA Loan - Middle Minnesota II	February 8, 2011		2.00%	39,672	-	4,065	35,607	4,147
MnPCA Loan - Bevens Silver Creek	March 22, 2006		2.00%	120,227	-	12,320	107,907	12,568
<b>Minnesota Department of Agriculture Loans</b>								
Department of Ag - Sibley County SSTS Program	March 12, 2012		2.00%	\$ 733,138	\$ 235,534	\$ 70,759	\$ 897,913	\$ 85,084
<b>Total Minnesota Pollution Control Agency Loans:</b>				<b>\$ 1,817,124</b>	<b>\$ 235,534</b>	<b>\$ 243,033</b>	<b>\$ 1,809,625</b>	<b>\$ 260,869.00</b>
<b>Total Bonded &amp; Notes Payable:</b>				<b>\$ 3,956,594</b>	<b>\$ 235,534</b>	<b>\$ 537,243</b>	<b>\$ 3,654,885</b>	
<b>Compensated Absences:</b>				\$ 1,021,626	\$ 38,615	\$ 82,080	\$ 978,161	\$ 264,103
<b>Net OPEB Obligation - Non-current</b>				\$ 289,046	\$ 53,013	\$ -	\$ 342,059	
<b>Governmental Activates Long-Term Liabilities:</b>				<b>\$ 5,267,266</b>	<b>\$ 327,162</b>	<b>\$ 619,323</b>	<b>\$ 4,975,105</b>	<b>\$ 825,302</b>