

EXHIBIT B

Economic Development Abatement Worksheet

Date _____

1.) Name of Property Owner _____

2.) Property Tax Number or PID _____

3.) Description of expected financial benefit to city (the benefit must be equal or greater than the cost of the abatement.)

4.) Description of public interest served by the proposed abatement
Increase or preserve tax base. _____ yes or _____ no – If yes, how?

Provide jobs? When, how many, what type, proposed pay scale?

Provide or help acquire or construct public facilities for which facilities? How?

Redevelop or renew blighted areas. How?

Provide access to services for residents. How?

- 5.) Please disclose and attach income/expense statements or profit/loss projections
- 6.) Requested tax amount to be abated _____
- 7.) Requested duration of abatement _____
- 8.) Has economic development abatement been requested or granted by the school district or county? If so, please include details of the request or the abatement.
- 9.) What other public funding programs have been applied for or utilized?

Note: Economic development abatements may not be entered into if the property is collecting tax increment financing (TIF) revenues.